

**ISD #2184 – Luverne, MN
56156**

Truth in Taxation Report
December 19, 2019

Truth in Taxation

Requires a school district to announce the time and place of a public meeting to discuss the proposed property tax levy and current budget

Current Budget

Preliminary Budget adopted July 1, 2019

GENERAL FUND - includes Transportation and Capital Outlay

- a. Based on student enrollment.
- b. The local referendum levy is a part of this fund.
- c. Transportation – to and from school
- d. Transportation – Special Education
- e. Provides funding for facilities maintenance and instructional equipment.
- f. Provides funds for Health and safety code compliance, asbestos removal and safety requirements.

FOOD SERVICE

Food service includes activities for the purpose of preparation and service of milk, meals and snacks.

COMMUNITY EDUCATION

Community Education

Early Childhood Family Education

School Readiness

Adult Basic Education

BUILDING CONSTRUCTION

Construction funded by sale of bonds

DEBT SERVICE

Records revenues and expenditures for the school district's outstanding bonded indebtedness.

Governmental Funds Revenues Comparison

	Year Ended June 30,		Change	Percent
	2019	2018		
Local Property Tax Levies	\$ 3,134,799	\$ 2,483,315	\$ 651,484	26.23%
Other Local and County Sources	1,322,966	882,940	440,026	49.84%
State Sources	13,366,039	12,139,640	1,226,399	10.10%
Federal Sources	739,196	732,114	7,082	0.97%
Sales and Other Conversion of Assets	312,503	323,123	(10,620)	-3.29%
Total Revenues	<u>\$18,875,503</u>	<u>\$16,561,132</u>	<u>\$ 2,314,371</u>	<u>83.85%</u>

REVENUE SOURCES

15.0%	Local
73.3%	State
4.4%	Federal
7.3%	Sales & Other

OPERATING REFERENDUM

Referendum Levy Authority \$504,325.64

Referendum Aid \$506,336.52

Total Referendum Revenue \$1,010,662.16

EXPENDITURE BUDGET

Fund	ACTUAL 2018-19
GENERAL (includes Transportation & Capital Outlay)	\$14,082,395
FOOD SERVICE	611,879
COMMUNITY ED	567,086
BUILDING	3,633,919
DEBT SERVICE	2,057,062
TOTAL	\$20,953,061

Expenditures by Object Code Comparison

	Year Ended June 30,		Change	Percent
	2019	2018		
Salary and Wages	\$ 9,201,955	\$ 9,263,137	\$ (61,182)	-0.66%
Employee Benefits	2,576,009	2,487,621	88,388	3.55%
Purchased Services	2,732,398	3,395,079	(662,681)	-19.52%
Supplies and Materials	944,250	866,817	77,433	8.93%
Capital Expenditures	2,713,972	425,380	2,288,592	538.01%
Debt Service	2,057,062	908,775	1,148,287	126.36%
Other Expenditures	727,414	245,649	481,765	196.12%
Total Expenditures	<u>\$ 20,953,060</u>	<u>\$ 17,592,458</u>	<u>\$ 3,360,602</u>	<u>19.10%</u>

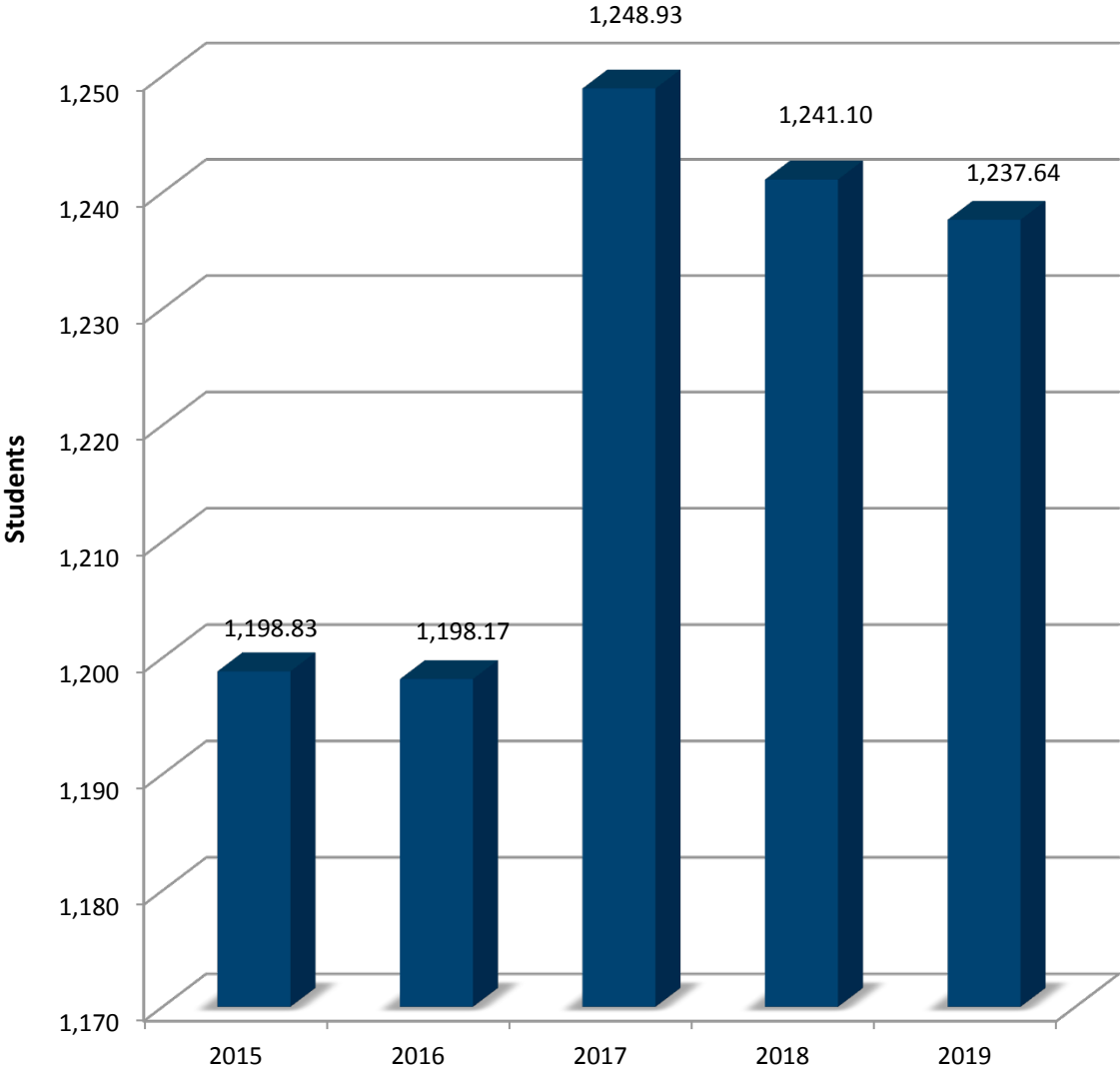
Summary of Economics

Enrollment –

State Formula Allowance –

Census –

Luverne Enrollment



2019 FALL ENROLLMENT BY GRADE

2018-19		2019-20	
P	14	P	7
K	84	K	94
1	84	1	87
2	100	2	85
3	88	3	92
4	80	4	87
5	99	5	79
6	103	6	96
7	98	7	105
8	93	8	97
9	104	9	88
10	97	10	100
11	93	11	88
12	101	12	97
Total	1,238	Total	1,202

Luverne Enrollment Comparison

Category (Grade)	ADMs 2019	ADMs 2018	Change
Early Childhood	11.52	10.00	1.52
Handicapped	11.39	12.81	(1.42)
Kindergarten	73.34	76.00	(2.66)
Grades 1-3	272.05	265.40	6.65
Grades 4-6	284.93	304.13	(19.20)
Grades 7-8	191.69	198.91	(7.22)
Grades 9-12	392.72	373.85	18.87
	<u>1,237.64</u>	<u>1,241.10</u>	<u>(3.46)</u>
<u>Other Statistics</u>			
Residents:			
Served Elsewhere	97.04	83.75	13.29
Charter	5.30	5.76	(0.46)
Under Tuition Agreement	7.28	4.03	3.25
Nonresidents:			
Private	7.38	8.89	(1.51)
Enrollment Options	80.22	90.09	(9.87)

State Weightings for Pupil Unit

	FY 2008-2014	FY2015 & Later
• Pre-Kdgn	1.25	1.0
• Hcp Kdgn	1.00	1.0
• Reg Kdgn	.612	1.0
• Grades 1-3	1.115	1.0
• Grades 4-6	1.06	1.0
• Grades 7-12	1.30	1.2

State Aid Formula Allowance

2015-16 \$5,948

2016-17 \$6,067

2017-18 \$6,188

2018-19 \$6,312

2019-20 \$6,438

CENSUS

FALL CENSUS	2018	2019
AGE 00	66	62
AGE 01	81	80
AGE 02	71	89
AGE 03	90	72
AGE 04	98	93

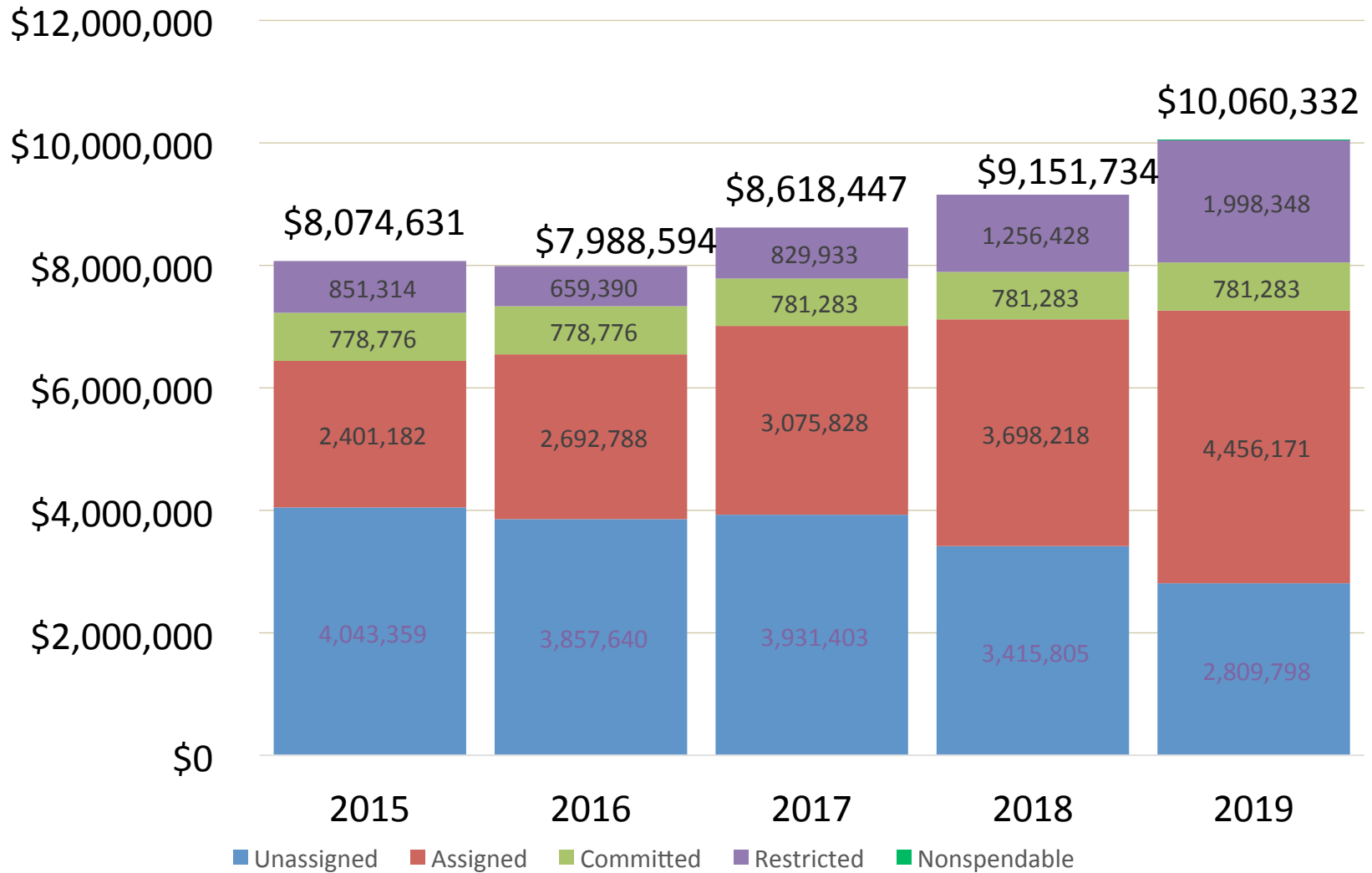
General Fund - Fund Balance

	June 30,		
	<u>2019</u>	<u>2018</u>	<u>Change</u>
GENERAL FUND			
Nonspendable	\$ 14,732	\$	\$ 14,732
Restricted			
Staff Development	112,737	109,884	2,853
Safe Schools	161,271	155,584	5,687
LTFM	789,469	302,498	486,971
Operating Capital	<u>934,871</u>	<u>688,462</u>	<u>246,409</u>
Total Restricted	1,998,348	1,256,428	741,920
Committed	781,283	781,283	
Assigned	4,456,171	3,698,218	757,953
Unassigned	<u>2,809,798</u>	<u>3,415,805</u>	<u>(606,007)</u>
Total General Fund	<u><u>\$ 10,060,332</u></u>	<u><u>\$ 9,151,734</u></u>	<u><u>\$ 908,598</u></u>

Fund Balance Comparison – Governmental Funds

	June 30,		
	<u>2019</u>	<u>2018</u>	<u>Change</u>
FOOD SERVICE FUND			
Nonspendable			
Inventory	\$	\$ 19,891	\$ (19,891)
Restricted	<u>83,336</u>	<u>92,243</u>	<u>(8,907)</u>
Total Food Service Fund	<u>\$ 83,336</u>	<u>\$ 112,134</u>	<u>\$ (28,798)</u>
COMMUNITY SERVICE FUND			
Restricted			
E.C.F.E	\$ 7,105	\$ 8,065	\$ (960)
School Readiness	91,823	80,870	10,953
Community Education	5,765	8,333	(2,568)
Community Service	<u>21,784</u>	<u>19,775</u>	<u>2,009</u>
Total Community Service Fund	<u>\$ 126,477</u>	<u>\$ 117,043</u>	<u>\$ 9,434</u>
BUILDING CONSTRUCTION			
Restricted			
LTFM	\$ 6,620,380	\$ 7,693,785	\$ (1,073,405)
Building Construction	<u>20,407,048</u>	<u>22,450,481</u>	<u>(2,043,433)</u>
Total Building Construction Fund	<u>\$ 27,027,428</u>	<u>\$ 30,144,266</u>	<u>\$ (3,116,838)</u>
DEBT SERVICE FUND			
Restricted	<u>\$ 349,961</u>	<u>\$ 199,914</u>	<u>\$ 150,047</u>

General Fund - Fund Balance (Cont'd)



2018 PAY 2019 LEVY

• FUND	Pay 18 Levy	Pay 19 Levy	Inc/Dec.	%
• GENERAL	\$1,750,706.11	\$2,009,565.91	258,859.80	14.79
• COM SERV	\$ 93,301.57	\$ 92,333.24	-968.33	1.04-
• DEBT SERV	\$2,011,213.18	\$1,982,412.91	-28,800.27	1.43-
• TOTAL	\$3,855,220.86	\$4,084,312.06	229,091.20	5.94