



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2019 and FY 2020**

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Luverne District Number: 2184

Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 1,256,428	\$ 14,990,993	\$ 14,082,395	\$ 2,013,080	\$ 14,239,455	\$ 14,029,789	\$ 2,222,746
General Fund/Other	\$ 7,895,305	\$ -	\$ -	\$ 8,047,251	\$ -	\$ -	\$ 8,047,251
Food Service Fund	\$ 112,135	\$ 583,079	\$ 611,879	\$ 83,335	\$ 583,463	\$ 632,427	\$ 34,371
Community Service Fund	\$ 117,044	\$ 577,240	\$ 567,806	\$ 126,478	\$ 560,390	\$ 597,172	\$ 89,696
Building Construction Fund	\$ 30,144,266	\$ 517,080	\$ 3,633,919	\$ 27,027,427	\$ 445,622	\$ 4,814,712	\$ 22,658,337
Debt Service Fund	\$ 199,911	\$ 2,207,109	\$ 2,057,062	\$ 349,958	\$ 2,801,816	\$ 2,058,019	\$ 1,093,755
Trust Fund	\$ 550,945	\$ 57,713	\$ 75,491	\$ 533,167	\$ 50,709	\$ 95,595	\$ 488,281
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 40,276,034	\$ 18,933,214	\$ 21,028,552	\$ 38,180,696	\$ 18,681,455	\$ 22,227,714	\$ 34,634,437
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2018	\$ 30,270,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019		\$ -	
Plus: New Issues	\$ -						
Less: Redemeeed Issues	\$ 1,015,000			Cost per student - Average Daily Membership (ADM) 06/30/2019			
Outstanding June 30, 2019	\$ 29,255,000						
Short-Term Debt				Total Operating Expenditures		\$ 14,989,169.00	
Certificates of Indebtedness	\$ -			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,262.59	
Other Short-Term Indebtedness	\$ -			FY 2019 Operating Cost per ADM		\$ 11,871.76	

The complete budget may be inspected upon request to the superintendent.

Comments: