



Department of Education
 Division of School Finance
 1500 Highway 36 West
 Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
 BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Luverne Public Schools					District Number:		#2184
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES		
General Fund/Restricted	\$ 540,916	\$ 1,138,126	\$ 258,097	\$ 1,420,945	\$ 498,367	\$ 560,499	\$ 1,358,813		
General Fund/Other	\$ 7,447,681	\$ 13,319,724	\$ 13,569,903	\$ 7,197,502	\$ 12,649,448	\$ 13,351,879	\$ 6,495,071		
Food Service Fund	\$ 143,885	\$ 589,758	\$ 601,333	\$ 132,310	\$ 646,838	\$ 627,409	\$ 151,739		
Community Service Fund	\$ 97,709	\$ 493,206	\$ 505,210	\$ 85,705	\$ 474,651	\$ 506,499	\$ 53,857		
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 210,876	\$ 954,284	\$ 962,500	\$ 202,660	\$ 955,253	\$ 962,500	\$ 195,413		
Trust Fund	\$ 505,445	\$ 50,111	\$ 18,709	\$ 536,847	\$ 47,378	\$ 47,869	\$ 536,356		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTAL - ALL FUNDS	\$ 8,946,512	\$ 16,545,209	\$ 15,915,752	\$ 9,575,969	\$ 15,271,935	\$ 16,056,655	\$ 8,791,249		
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81							
Outstanding July 1, 2016	\$ 1,815,000	AMOUNT OF GENERAL FUND DEFICIT,					\$ -		
Plus: New Issues	\$ -	IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017							
Less: Redemmed Issues	\$ 925,000	COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017							
Outstanding June 30, 2017	\$ 890,000								
SHORT-TERM DEBT		TOTAL OPERATING EXPENDITURES					\$ 14,064,497.07		
Certificates of Indebtedness	\$ -	FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM					1,274.83		
Other Short-Term Indebtedness	\$ -	FY 2017 OPERATING COST PER ADM					\$ 11,032.45		

The complete budget may be inspected upon request to the superintendent.